

Asset Manager : RACE Management PCL

As per clause 70, Clause 2(M) of the Memorandum & Articles of Association, 2001, the third quarterly unaudited accounts of First Janata Bank Mutual Fund for the period from January 01, 2011 to March 31, 2011 are appended below:

FIRST JANATA BANK MUTUAL FUND
Unaudited Balance Sheet
As at 31 March 2011

	31-Mar-11 <u>Taka</u>
A. ASSETS	
Investments at cost	1,475,509,917
Cash and Cash Equivalents	219,595,568
Accounts Receivables	34,196,624
Other Current Assets	340,000,000
Other Assets	74,099,873
Total Asset	<u>2,143,401,982</u>
B. LIABILITIES	
Accounts Payable	8,064,933
Provision for expenses	6,608,935
Other Liabilities	6,838,294
Total Liability	<u>21,512,161</u>
Net Assets (A-B)	<u>2,121,889,821</u>
OWNER'S EQUITY	
Capital Fund	2,000,000,000
Retained Earnings	121,889,821
Total Equity	<u>2,121,889,821</u>
Total no. of units	200,000,000
NAV/unit- at cost	10.61
NAV/unit- at market	9.98

Sd/-

Chief Financial Officer
RACE Management PCL

Asset Manager : RACE Management PCL

As per clause 70, Clause 2(M) of the Memorandum & Articles of Association of First Janata Bank Mutual Fund, 2001, the third quarterly unaudited accounts of First Janata Bank Mutual Fund for the period from January 01, 2011 to March 31, 2011 are appended below:

FIRST JANATA BANK MUTUAL FUND
Unaudited Profit and Loss Account
For the period from 01 January 2011 to 31 March 2011

	01 January 2011 to 31 March 2011
Revenue	
Interest Income	22,750,384
Profit from sale of securities	24,328,294
Dividend Income	558,000
Total Revenue	47,636,678
Expenses	
Operational Expenses	7,052,681
Other Expenses	1,830,010
Total Expenses	8,882,691
Profit during the Period	38,753,987
Earnings per unit	0.19
Retained Earnings brought forwarded	83,135,834
Profit during the period	38,753,987
Balance transferred to Balance Sheet	121,889,821

Sd/-

Chief Financial Officer
RACE Management PCL